

Volusion Group plc Update Statement – 2024 AGM

In its 2024 Annual General Meeting results announcement, released on 11 December 2024, Volusion Group plc noted that Resolution 15, in relation to the additional dis-application of pre-emption rights, received just over 20% of votes against (with 79% of votes cast being in favour).

The Board notes that the resolution was in line with the Statement of Principles published by the Pre-Emption Group in November 2022 and the specific authority sought would have been limited to issuance of equity for cash in connection with an acquisition or specified capital investment.

In line with the requirements of the UK Corporate Governance Code, the Company has engaged with shareholders who voted against, to understand their views on this resolution. Views expressed during the consultation included reservations concerning the increased level of capital that could be raised under the new authority requested. In certain cases, the level of the authority sought conflicted with underlying shareholders' internal voting policies.

The Board will keep this matter under review in determining the authorities to be sought by shareholders at the 2025 AGM.